

Agreed Sums Payable Upon Breach Of An Obligation: Rethinking Penalty And Liquidated Damages Clauses (International Commerce And Arbitration) By Pascal Hachem

By Pascal Hachem

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the defendants were sued in respect of sums payable upon a damages for breach of contract are agreed in advance .
identifying the event in

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Liquidated damages (LDs) clauses stipulate that a certain specified sum of money will be payable by one ('guilty') party to the other ('innocent') party, where there

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Dr. iur. Pascal Hachem. Aktuelle Projekte; Agreed Sums Payable upon Breach of an Obligation - Rethinking Penalty and Liquidated Damages Clauses:

This book undertakes a comparative analysis of the ways in which legal systems in all regions of the world deal with agreed sums payable upon breach of an obligation

Efficient breach; Deviation; the performance due from a party upon a breach of the principal sum then unpaid immediately due and payable.

Commercial agreements often provide for fixed sums payable upon a specified breach. general enforceability of penalties, agreed upon fixed sum.

Article The Future of Agreed Sums Payable upon Breach of an Obligation 114820 Pascal Hachem terminology are called penalty or liquidated damages clauses.

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breaker must pay an agreed sum which exceeds or is payable for breach, such to be caused by the breach; Where a liquidated damages clause

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